

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Sanction of Marriage Advance to Sri V.Shyam Sunder, Record Assistant, School Education Department for celebration of his Daughter's marriage – Sanction – Orders Issued.

EDUCATION (SE-OP) DEPARTMENT

G. O. Rt. No.463

Dated: 01.06.2011

Read the following

1. G.O. Ms. No.175, Fin. (A&L) Dept., dt.15-5-2010.
2. G.O. Rt.No.1966, Fin.(A&L) Deptt.,dt.06-05-2011.
3. G.O. Rt. No.446, Education (SE-OP) Dept.,dt.24-05-2011.
4. Application received from Sri V.Shyam Sunder, R.A., School Education Deptt., dt.16-04-2011.

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ORDER:

Pursuant to the orders issued in the references first and second read above, sanction is hereby accorded for the grant of Marriage advance of Rs.50,000/- (Rupees fifty thousand only) to Sri V.Shyam Sunder, Record Assistant, School Education Department towards her daughter's marriage which is to be held on 05-06-2011.. The details shown against her name:-

Sl. No.	Name and Designation	For whose marriage and Age	Date of Marriage	Amount sanctioned	Number of installments and rate of recoveries	Interest
1	Sri V. Shyam Sunder, Record Asst.	Daughter	5-6-2011	Rs. 50,000/-	1 st installment at Rs.1700/- and remaining 69 installments at Rs.700/- per month.	5.50% Per annum

2. The amount sanctioned in para (1) above shall be drawn and disbursed to him in one lump sum and subject to the following conditions:-

- i) The advance shall bear the simple interest at 5.50% per annum;
- ii) The recovery shall commence from the pay bill two months after the advance is drawn;
- iii) The recovery of the interest shall commence immediately on commencement immediately on completion of the recovery of the principal. If the amount interest does not considerably exceed the amount of monthly installments fixed for the recovery of the principal, it shall be recovered in one installment. Otherwise it shall be recovered in amounts not exceeding the monthly installments fixed for the repayments of the principal;
- iv) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which she was sanctioned together with penal interest at 1 ½ time the normal rate, from the date of the recovery;
- v) If the loanee fails to utilize the amount for purpose for which it has been sanctioned, within three months from the date of drawal, it shall be refunded to Government in lump sum together with interest accrued thereon;

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- vi) In case where the loanee dies before the repayment of the advance and the interest accrued thereon is not completed, the outstanding balance and the interest amount shall be first payable by legal heir or heirs the loanee, as stipulated in the agreement; and
- vii) The loanee shall submit a certificate of utilization in Form-IV, appended to the G.O. first read above within three months from the date of drawal of the advance. If the actual expenditure incurred on account of the marriage is less than the advance drawn the difference should be refunded to the Government forthwith.

3. The expenditure on account of sanction of the Marriage Advance shall be debited to "7610 – Loans to Government Servants etc., M.H.800 Other Advance, S.H. (05) Marriage Advance – 001 – Marriage Advances."

4. It is also certified that the individual is a compassionate employee and she has submitted the surety bond, agreement bond and it is kept in the office record.

5. The Education (SE-OP.Claims) Department are requested to draw and disburse the amount sanctioned in para-1 above to Sri V.Shyam Sunder, Record Asst., School Education Department.

6. This order does not require the concurrence of the Finance Department, under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**CHANDANA KHAN
PRL.SECRETARY TO GOVERNMENT (PE)**

To
The individual concerned.
The Education (SE-OP) Department.
The Dy. P.A.O., Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.
Stock file.

//FORWARDED ::BY ORDER//

SECTION OFFICER